



Contact: Cody Dingus
Global Marketing and Communications Manager
Phone: +1 801-231-2096
Email: cody.dingus@boartlongyear.com

FOR IMMEDIATE RELEASE

Boart Longyear Launches the 10UMX™ Diamond Bit, Proven Effective in the Hardest Ground Conditions

SALT LAKE CITY — March 5, 2012 — Boart Longyear (www.BoartLongyear.com • ASX: BLY), the world's leading integrated drilling products and services provider, is pleased to launch the 10UMX™ bit, the latest addition to the patented Ultramatrix™ (UMX) family of diamond coring bits.

The 10UMX is a high-performance diamond coring bit with the freest-cutting matrix available, enabling the bit to penetrate the very hardest rock formations in extreme conditions.

"The 10UMX diamond coring bit completes the product range for our award-winning family of UMX bits, providing a bit for any type of ground condition encountered," says Matt Baird, global product manager for Boart Longyear. "We have tested these bits in all regions of the globe and take great pride in providing drillers the most advanced line of diamond bits in the industry to maximize their productivity."

UMX bits are engineered to outperform existing bit technology in a wide range of drilling conditions and ground formations. UMX bits use advanced metallurgical formulas to provide increased penetration capabilities, turning easily from one ground formation to another. The optimized life of the UMX bits translates to less tripping and increased productivity.

UMX bits also utilize Boart Longyear's patented Stage™ waterway design. The geometry of these windows sustains the integrity of the bit through the entire life of the bit, allowing for a variety of crown heights including the original 25 mm, providing maximum bit life. The Twin-Taper™ design dramatically improves surface flushing, forcing debris through the windows while keeping the bit face clear and reinforcing the inner diameter.

The unique Razorcut™ protrusions on the face of the bit contain diamonds that enable the bit to begin cutting right out of the box. The arrangement of these protrusions also improves the tracking and balance in the hole when drilling begins.

To learn more about the 10UMX, visit www.boartlongyear.com/10umx. Case studies with quantitative data from actual clients are also available at <http://www.boartlongyear.com/umx-bit-case-studies>.

About Boart Longyear

Boart Longyear is the world's largest mineral exploration drilling company. With over 120 years of expertise, the company provides both drilling services and complementary drilling products for the global mineral exploration industry. It also has a substantial drilling and products presence in mine de-watering, environmental sampling, energy, and oil sands exploration.

Boart Longyear is headquartered in Salt Lake City, Utah, USA and is listed on the Australian Securities Exchange (ASX) in Sydney, Australia. Sales in 2011 were over US\$2.0 billion and the company employs over 10,000 employees worldwide. Contract drilling services are conducted in over 40 countries, and exploration products are manufactured in seven global factories and sold to customers in over 100 countries.

More information about Boart Longyear can be found on the Web at www.boartlongyear.com. To get Boart Longyear news direct, visit <http://www.boartlongyear.com/rssfeed>.