

11 November 2019

Completion of Share Consolidation

Boart Longyear Limited (**ASX: BLY**) (**Boart Longyear** or the **Company**) is pleased to advise that the consolidation of the Company's issued capital on a basis that every 300 shares be consolidated into 1 share, as approved at its General Meeting of shareholders on 30 October 2019, is now complete.

The Company's post-consolidation securities are detailed in the following table:

ASX Code	Capital Structure Post-Consolidation	Number
BLY	Quoted fully paid ordinary shares	87,656,318
BLYO	Quoted ordinary warrants expiring 13/09/2024	2,012,403
BLYAA	Unquoted options expiring varying dates and varying prices	90,150
BLYAC	Unquoted warrants	427,816

In circumstances where the consolidation process resulted in a fraction of a share, that fractional entitlement has been rounded up to the nearest whole share. All warrants (quoted and unquoted) and share options have been treated in the same way.

New holding statements have been dispatched to shareholders, warrant holders and option holders advising them of their holdings on a post-consolidation basis.

Trading on a normal T+2 settlement basis will commence tomorrow, 12 November 2019.

- ENDS -

About Boart Longyear

Established in 1890, Boart Longyear is the world's leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation and parts and services.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).



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