

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Boart Longyear Limited
ABN:	49 123 052 728

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeffrey Olsen
Date of last notice	11 June 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	12 June 2019
No. of securities held prior to change	<p>Direct 324,204 – Options granted under the 2014 Option Plan</p> <p>Indirect 135,000 – Ordinary Share held in the name of Jeffrey Olsen in a US brokerage account with TD Ameritrade 385,871 – Ordinary Share held in the name of Jeffrey Olsen with American Stock Transfer & Trust Company ("AST")</p>
Class	Ordinary Shares
Number acquired	81,040,438
Number disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A\$0.0035 per share
No. of securities held after change	Direct 324,204 – Options granted under the 2014 Option Plan 81,040,438 – Ordinary Shares Indirect 135,000 – Ordinary Share held in the name of Jeffrey Olsen in a US brokerage account with TD Ameritrade 385,871 – Ordinary Share held in the name of Jeffrey Olsen with American Stock Transfer & Trust Company (“AST”)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.