ASX ANNOUNCEMENT (ASX:BLY)

2 March 2020

ASX Market Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

Appendix 3X - Initial Director's Interest Notice - Rubin McDougal

Please find attached for release to the market, Boart Longyear Limited’s Appendix 3X - Initial Director’s Interest Notice - Rubin McDougal

-ENDS-

This Appendix 3X was authorised for release by Robert Closner, Company Secretary

About Boart Longyear

Established in 1890, Boart Longyear is the world’s leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation and parts and services.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on Twitter, LinkedIn and Facebook.

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Appendix 3X

Initial Director’s Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX’s property and may be made public.


<table>
<thead>
<tr>
<th>Name of entity:</th>
<th>Boart Longyear Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABN:</td>
<td>49 123 052 728</td>
</tr>
</tbody>
</table>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>Rubin McDougal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of appointment</td>
<td>1 March 2020</td>
</tr>
</tbody>
</table>

Part 1 - Director’s relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

<table>
<thead>
<tr>
<th>Number &amp; class of securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>NIL</td>
</tr>
</tbody>
</table>

+ See chapter 19 for defined terms.

11/3/2002
Appendix 3X
Initial Director’s Interest Notice

Part 2 – Director’s relevant interests in securities of which the director is not the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<table>
<thead>
<tr>
<th>Name of holder &amp; nature of interest</th>
<th>Number &amp; class of Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>NIL</td>
<td></td>
</tr>
</tbody>
</table>

Part 3 – Director’s interests in contracts
Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<table>
<thead>
<tr>
<th>Detail of contract</th>
<th>Nature of interest</th>
<th>Name of registered holder (if issued securities)</th>
<th>No. and class of securities to which interest relates</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Not applicable</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>