

## APPENDIX 4E - PRELIMINARY FINAL REPORT

Name of Entity: **BOART LONGYEAR LIMITED**  
 ABN or equivalent company reference: **49 123 052 728**  
 Current reporting period: **year ended 31 December 2014**  
 Previous reporting period: **year ended 31 December 2013**

### RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2014 US\$'000	2013 US\$'000	\$ change	% change
Revenue from ordinary activities	866,588	1,222,853	(356,265)	-29.1%
Net (loss) profit after tax attributable to members	(332,718)	(619,943)	287,225	46.3%
Adjusted net (loss) profit after tax attributable to members	(141,838)	(94,343)	(47,495)	-50.3%

Brief explanation of any figures reported above:

Adjusted (loss) profit from ordinary activities after tax attributable to members and adjusted (loss) profit after tax attributable to members are non-IFRS measures and are used internally by management to assess the performance of the business and have been derived from the Company's financial statements by adding back significant items. Refer to Directors' Report for explanations.

#### Dividends per ordinary share paid or to be paid (US¢):

	2014	2013
Interim dividend	0 cents	0 cents
Franked amount	0 cents	0 cents
Final dividend	0 cents	0 cents
Franked amount	0 cents	0 cents

No dividend had been determined for either of the half-years ended 30 June 2014 or 31 December 2014.

Total dividends for the years ended 31 December 2014 and 2013 were US\$0 (nil) per share.

#### Net Tangible Assets per share (US\$):

Current period:	\$ (0.17)
Previous corresponding period:	\$ 0.50

Net tangible assets decrease resulted from a combination of additional asset impairments as well as increases in loans and borrowings associated with recapitalisation transactions.

#### Control gained over entities having material effect:

N/A

#### Details of aggregate share of profits (losses) of associates and joint venture entities:

N/A

#### Segment Information:

Please refer to the Annual Financial Report for the year ended 31 December 2014.

#### Compliance Statement:

The above information has been prepared based on accounts that have been audited.

**SIGNED:**



**Company Secretary**

**DATE: 23 February 2015**