

## APPENDIX 4E - PRELIMINARY FINAL REPORT

Name of Entity: **BOART LONGYEAR LIMITED**  
 ABN or equivalent company reference: **49 123 052 728**  
 Current reporting period: **year ended 31 December 2016**  
 Previous reporting period: **year ended 31 December 2015**

### RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2016 US\$'000	2015 US\$'000	\$ change	% change
Revenue from ordinary activities	642,404	735,158	(92,754)	-12.6%
Net loss after tax attributable to members	(156,839)	(326,277)	169,438	51.9%
Adjusted net loss after tax attributable to members	(108,450)	(132,184)	23,734	18.0%

Brief explanation of any figures reported above:

Adjusted loss from ordinary activities after tax attributable to members and adjusted loss after tax attributable to members are non-IFRS measures and are used internally by management to assess the performance of the business and have been derived from the Company's financial statements by adding back significant items. Refer to Directors' Report for explanations.

#### Dividends per ordinary share paid or to be paid (US¢):

	2016	2015
Interim dividend	0 cents	0 cents
Franked amount	0 cents	0 cents
Final dividend	0 cents	0 cents
Franked amount	0 cents	0 cents

No dividend had been determined for either of the half-years ended 30 June 2016 or 31 December 2016.

Total dividends for the years ended 31 December 2016 and 2015 were US\$0 (nil) per share.

#### Net Tangible Assets per share (US\$):

Current period:	\$ (0.51)
Previous corresponding period:	\$ (0.36)

Net tangible assets decrease resulted from a combination decreasing property, plant and equipment balances as assets depreciate, lower cash balances as well as increases in loans and borrowings during the year.

#### Control gained over entities having material effect:

N/A

#### Details of aggregate share of profits (losses) of associates and joint venture entities:

N/A

#### Segment Information:

Please refer to the Annual Financial Report for the year ended 31 December 2016.

#### Compliance Statement:

The above information has been prepared based on accounts that have been audited.

#### SIGNED:



**Company Secretary**

**DATE: 27 February 2017**