## APPENDIX 4E - PRELIMINARY FINAL REPORT

| Name of Entity: | BOART LONGYEAR LIMITED |
| :--- | :--- |
| ABN or equivalent company reference: | 49123052728 |
| Current reporting period: | year ended 31 December 2017 |
| Previous reporting period: | year ended 31 December 2016 |

## RESULTS FOR ANNOUNCEMENT TO THE MARKET

|  | $\begin{gathered} 2017 \\ \text { US\$'000 } \end{gathered}$ | $\begin{gathered} 2016 \\ \text { US\$'000 } \end{gathered}$ | \$ change | \% change |
| :---: | :---: | :---: | :---: | :---: |
| Revenue from ordinary activities | 739,063 | 642,404 | 96,659 | 15.0\% |
| Net loss after tax attributable to members | $(150,044)$ | $(156,839)$ | 6,795 | 4.3\% |
| Adjusted net loss after tax attributable to members | $(57,895)$ | $(108,450)$ | 50,555 | 46.6\% |

Brief explanation of any figures reported above:
Adjusted loss from ordinary activities after tax attributable to members and adjusted loss after tax attributable to members are nonIFRS measures and are used internally by management to assess the performance of the business and have been derived from the Company's financial statements by adding back significant items. Refer to Directors' Report for explanations.

Dividends per ordinary share paid or to be paid (USc):

|  | $\mathbf{2 0 1 7}$ | $\mathbf{2 0 1 6}$ |
| :--- | :---: | :---: |
| Interim dividend 0 cents <br> Franked amount 0 cents |  |  |
|  |  | 0 cents |
| Final dividend | 0 cents | 0 cents |
| Franked amount | 0 cents | 0 cents |

No dividend had been determined for either of the half-years ended 30 June 2017 or 31 December 2017.

Total dividends for the years ended 31 December 2017 and 2016 were US\$0 (nil) per share.

Net Tangible Assets per share (US\$):

| Current period: | $\$$ | $(0.01)$ |
| :--- | :--- | :--- |
| Previous corresponding period: | $\$$ | $(0.51)$ |

Net tangible assets decrease resulted from a combination decreasing property, plant and equipment balances as assets depreciate, lower cash balances as well as increases in loans and borrowings during the year.

## Control gained over entities having material effect: N/A

Details of aggregate share of profits (losses) of associates and joint venture entities: N/A

## Segment Information:

Please refer to the Annual Financial Report for the year ended 31 December 2017.

## Compliance Statement:

The above information has been prepared based on accounts that have been audited.
SIGNED:


Robert M. Closner
Company Secretary
DATE: 28 February 2018

