



**Boart Longyear Limited**  
**ABN 49 123 052 728**

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[www.boartlongyear.com](http://www.boartlongyear.com)

## **ASX ANNOUNCEMENT (ASX:BLY)**

28 February 2020

ASX Markets Announcement Office  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### **BY ELECTRONIC LODGEMENT**

#### **Full-Year 2019 Appendix 4E - Preliminary Final Report**

Please find attached for release to the market, Boart Longyear Limited's *Full-Year 2019 Appendix 4E - Preliminary Final Report*.

-ENDS-

This Appendix 4E was authorised for release by Robert Closner, Company Secretary

### **About Boart Longyear**

Established in 1890, Boart Longyear is the world's leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation and parts and services.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at [www.boartlongyear.com](http://www.boartlongyear.com). To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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## APPENDIX 4E - PRELIMINARY FINAL REPORT

Name of Entity: **BOART LONGYEAR LIMITED**  
ABN or equivalent company reference: **49 123 052 728**  
Current reporting period: **year ended 31 December 2019**  
Previous reporting period: **year ended 31 December 2018**

### RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2019 US\$'000	2018 US\$'000	\$ change	% change
Revenue from ordinary activities	744,982	770,167	(25,185)	-3.3%
Net loss after tax attributable to members	(45,371)	(43,523)	(1,848)	-4.2%

Brief explanation of any figures reported above:

Adjusted loss from ordinary activities after tax attributable to members and adjusted loss after tax attributable to members are non-IFRS measures and are used internally by management to assess the performance of the business and have been derived from the Company's financial statements by adding back significant items. Refer to Directors' Report for explanations.

#### Dividends per ordinary share paid or to be paid (US¢):

	2019	2018
Interim dividend	0 cents	0 cents
Franked amount	0 cents	0 cents
Final dividend	0 cents	0 cents
Franked amount	0 cents	0 cents

No dividend had been determined for either of the years ended 31 December 2019 or 2018.

Total dividends for the years ended 31 December 2019 and 2018 were US \$0 (nil) per share.

#### Net Tangible Assets per share (US\$):

Current period:	\$	(5.67)
Previous corresponding period:	\$	(5.21)

The net tangible assets decreased from a combination of decreased property, plant and equipment balances as assets depreciate, decreased cash balances as well as increased loans and borrowings during the year.

#### Control gained over entities having material effect:

N/A

#### Details of aggregate share of profits (losses) of associates and joint venture entities:

N/A

#### Segment Information:

Please refer to the Annual Financial Report for the year ended 31 December 2019.

#### Compliance Statement:

The above information has been prepared based on accounts that have been audited.

#### SIGNED:



**Robert M. Closner**  
Company Secretary  
DATE: 28 February 2020