

26 April 2022

Dear Shareholder

Boart Longyear Group Ltd. 2022 Annual General and Special Meeting

On behalf of the Directors of Boart Longyear Group Ltd. (the **Company**) I am pleased to invite you to participate virtually in the 2022 Annual General and Special Meeting of the Company (**AGM**). In the interests of health and safety as a result of the COVID-19 pandemic, the AGM will be held virtually via our online platform only at <https://meetings.linkgroup.com/BLY22>.

The AGM will be held on **Wednesday, 25 May 2022 at 9.00am (AEST)** (which is Tuesday, 24 May 2022 at 7.00pm (EDT)).

The Notice of Meeting setting out the business to be conducted at the AGM (**Notice of Meeting**) can be viewed or downloaded at the Company's website at <https://www.boartlongyear.com/company/investors/>. The Notice of Meeting sets out the agenda for the AGM including details of all of the resolutions being put to the meeting, voting information and explanatory notes.

The Company's Annual Report is also available at the Company's website at <https://www.boartlongyear.com/company/investors/>. The Annual Report details the Company's performance and operations for the year ended 30 December 2021.

How to participate in the AGM via the online platform

All Registered Shareholders and holders of Boart Longyear Group Ltd. CHESS Depository Interests (**CDI Holders**) will be able to participate in the AGM by:

- joining the AGM in real time via our online platform by entering <https://meetings.linkgroup.com/BLY22> into a web browser on a computer, mobile or other online device and listening to our presentations;
- asking questions of the Board, our external auditor, and our Directors standing for re-election:
 - before the AGM by lodging questions online at <https://www.linkmarketservices.com.au>; and
 - during the AGM via our online platform by clicking 'Ask a Question' and entering their Holder Identification Number (HIN), Securityholder Reference Number (SRN) or Proxy Number (in the case of duly appointed proxyholders).

We encourage you to log into the online platform at least 30 minutes before the scheduled start time.

Further information about how to participate virtually in the AGM is set out in the Notice of Meeting and the Virtual Meeting Online Guide which are both available at <https://www.boartlongyear.com/company/investors/>.

How to vote on the resolutions at the AGM

A CDI Holder is a holder of Boart Longyear Group Ltd. CHESS Depository Interests (**CDIs**) which are traded on the Australian Securities Exchange. Each BLY CDI is a unit of beneficial ownership in one common share in the Company (**Share**) registered in the name of CHESS Depository Nominees Pty Ltd (**CDN**). Each CDI Holder will be entitled to one vote for every CDI that they hold. CDN is currently the only Registered Shareholder in the Company.

CDI Holders may vote in advance of the AGM by providing voting instructions to CDN by completing and lodging with Link Market Services the CDI Voting Instruction Form enclosed with this letter in accordance with the instructions set out in the CDI Voting Instruction Form and Notice of Meeting by no later than **9.00am (AEST) on Thursday, 19 May 2022**.

Alternatively, if a CDI Holder wishes to vote the shares underlying their CDI Holding in real time at the online AGM, they must direct CDN to appoint themselves or a third party as proxy on the CDI Voting Instruction Form enclosed with this letter and lodge the completed CDI Voting Instruction Form with Link Market Services in accordance with the instructions set out in the CDI Voting Instruction Form and Notice of Meeting by no later than **9.00am (AEST) on Thursday, 19 May 2022**.

All CDI Voting Instruction Forms must be received by Link Market Services no later than **9.00am (AEST) on Thursday, 19 May 2022** to be valid.

CDN is required to follow the voting instructions properly received from CDI Holders.

Link Market Services will provide to duly appointed proxyholders, including CDI Holders who have appointed themselves as proxy on the CDI Voting Instruction Form, a Proxy Number by email after 19 May 2022 and before the AGM. Duly appointed proxyholders will then be able to vote in real time in the AGM by clicking 'Get a Voting Card' and entering their Proxy Number.

We encourage CDI Holders to submit their CDI Voting Instruction online at www.linkmarketservices.com.au

You should carefully read the Notice of Meeting and accompanying Explanatory Statement before deciding how to vote on the resolutions.


How to ask a question

We encourage CDI Holders to submit questions in advance of the AGM. Questions can be submitted before the AGM online at www.linkmarketservices.com.au. Questions should be submitted by no later than **9.00am (AEST) on Thursday, 19 May 2022**.

Alternatively, CDI Holders and duly appointed proxyholders can ask questions during the AGM via our online platform by clicking 'Ask a Question' and entering their HIN, SRN or Proxy Number. Further information about how to ask questions during the AGM can be found in the Virtual Meeting Online Guide which is available at <https://www.boartlongyear.com/company/investors/>.

On behalf of the Board, I would like to thank you for your continued support during the year.

Yours faithfully



Rubin McDougal

Chair

Enclosures:

1. *CDI Voting Instruction Form* to be completed in order for CDI Holders to either (1) vote in advance of the AGM by giving voting instructions to CDN or (2) appoint themselves or a third party as proxy for themselves to enable them to vote in real time during the AGM. CDI Holders are encouraged to submit their CDI Voting Instruction Form online at www.linkmarketservices.com.au to ensure the timely and cost effective receipt of their CDI Voting Instruction Form; and
2. *Reply Paid Envelope* for you to return the CDI Voting Instruction Form.