



Announcement Summary

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**Entity name**

BOART LONGYEAR GROUP LTD

**Date of this announcement**

Tuesday September 13, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unquoted Options exercisable at \$2.71 expiring 7 September 2027	10,178,860	07/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BOART LONGYEAR GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

652848103

**1.3 ASX issuer code**

BLY

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

13/9/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Options exercisable at \$2.71 expiring 7 September 2027

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

7/9/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Jeffrey Olsen	Jeffrey Olsen	3,687,992
Denis Despres	Denis Despres	1,475,197
Miguel Desdin	Miguel Desdin	1,106,398
Giovanna Bee Moscoso	Giovanna Bee Moscoso	737,598
Haitao Liu	Haitao Liu	737,598
Daniel Goldblatt	Daniel Goldblatt	737,598

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Schedule 3 of the Company's 2022 annual general and special meeting meeting held on 25 May 2022:  
[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513105-2A1370008?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513105-2A1370008?access_token=83ff96335c2d45a094df02a206a39ff4)



Options Details

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<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 2.71000000	7/9/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

BLY: CHESSE Depository Interests 1:1

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513105-2A1370008?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513105-2A1370008?access_token=8.3ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

No

Issue details

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**Number of +securities**

10,178,860

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BLY : CHESS DEPOSITARY INTERESTS 1:1	295,920,414
BLYO : ORDINARY WARRANT EXPIRING 13-SEP-2024	103,790

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BLYAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,166
BLYAC : WARRANTS CLASS A AND B	21,395
BLYAD : WARRANTS	32,757,168
New class - code to be confirmed : Unquoted Options exercisable at \$2.71 expiring 7 September 2027	10,178,860



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13