

Boart Longyear Limited ABN 49 123 052 728

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14 August 2020

BOART LONGYEAR KEY EXECUTIVE APPOINTMENTS

Boart Longyear Limited (ASX: BLY) (the **Company** or **Boart Longyear**) announces the following changes to strengthen its executive management team.

Ms Nora Pincus joins the Company as our Chief Legal Officer, General Counsel and Corporate Secretary replacing Mr Robert Closner after serving in various positions over a period of 12 years, with effect from 13 August 2020. Robert was a valued member of the Executive Team and provided sound advice and support to the Board of Directors.

Nora most recently has been a corporate attorney focused on representing international mining companies in operational matters, mergers and acquisitions, financings and capital market transactions. Nora was the lead outside U.S. legal counsel for Barrick during the Barrick/Newmont joint venture negotiations in 2019. She was also the lead outside counsel for Navajo Transitional Energy Corporation (NTEC) when they acquired Cloud Peak Energy in 2019. Nora's extensive experience in the metals and mining sector are a great fit for our company having had dealings with many of the Company's primary customers. Nora holds a Bachelor of Arts in history from the University of Utah and a Juris Doctor from the University of Denver. Prior to joining Boart Longyear, Nora was a partner at the law firms Dorsey & Whitney, and Parsons Behle & Latimer.

Mr Brendan Ryan, Chief Business Development Officer, has notified the Company of his intention to leave Boart Longyear. Brendan has served on the Executive Committee since 2016 in both the Chief Financial Officer and Chief Business Development roles. His contributions as an executive team member, as well as his knowledge and understanding of global market dynamics will be missed.

Jeff Olsen, Boart Longyear's President and Chief Executive Officer (CEO), said "After an extensive search process I am excited to have Ms Nora Pincus join the Executive team. Her knowledge of the metals and mining sector and extensive experience in the financing and capital markets transactions will help leverage our position as we build Boart Longyear's value. I would also like to thank Robert and Brendan for their support guiding the Company through a challenging period and wish them both well in their future endeavours."

Authorised for lodgement by:Boart Longyear's Board of Directors



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About Boart Longyear

Established in 1890, Boart Longyear is in its 130th year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the Company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Geological Data Services division utilises innovative scanning technology and down-hole instrumentation tools to capture detailed geological data from drilled core and chip samples. This valuable orebody knowledge gives mining companies the ability to make timely decisions for more efficient exploration activities.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and is listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on Twitter, LinkedIn and Facebook.

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