



## Notification of Consolidation/Split

### Announcement Summary

**Entity name**

BOART LONGYEAR LIMITED

**Applicable security for the reorganisation**

BLY	ORDINARY FULLY PAID
BLYO	ORDINARY WARRANT EXPIRING 13-SEP-2024
BLYAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BLYAC	WARRANTS

**Announcement Type**

New Announcement

**Date of this announcement**

Wednesday September 25, 2019

**Reorganisation type**

Security consolidation

**Effective Date**

Friday November 1, 2019

**Record Date**

Monday November 4, 2019

**Issue Date**

Monday November 11, 2019

**Refer to below for full details of the announcement**

### Announcement Details

#### Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

BOART LONGYEAR LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

49123052728

**1.3 \*ASX issuer code**

BLY

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Wednesday September 25, 2019

**1.6 \*Securities affected by the reorganisation**

BLY	ORDINARY FULLY PAID
BLYO	ORDINARY WARRANT EXPIRING 13-SEP-2024
BLYAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BLYAC	WARRANTS

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday October 30, 2019	Actual	[Select...]
<b>Comments</b>			
<input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Monday November 4, 2019

**3.2 Date of +security holder meeting**

Wednesday October 30, 2019

**3.3 Last day for trading in the pre-re-organised +securities**

Thursday October 31, 2019



**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Friday November 1, 2019

**3.5 Record date**

Monday November 4, 2019

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Tuesday November 5, 2019

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Monday November 11, 2019

**3.8 Trading starts on a normal T+2 basis**

Tuesday November 12, 2019

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Thursday November 14, 2019

Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 300**

**(pre-consolidation) +securities will be consolidated into 1**

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> BLY	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 26,296,215,464	<b>Number on issue after reorganisation</b> 87,654,052	<b>Estimate/Actual</b> Estimated



<b>*ASX +Security Code</b> BLYO	<b>*ASX +Security Description</b> ORDINARY WARRANT EXPIRING 13-SEP-2024		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 602,739,409	<b>Number on issue after reorganisation</b> 2,009,131	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> BLYAA	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 27,042,114	<b>Number on issue after reorganisation</b> 90,140	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> BLYAC	<b>*ASX +Security Description</b> WARRANTS		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 128,342,369	<b>Number on issue after reorganisation</b> 427,808	<b>Estimate/Actual</b> Estimated

## 5.2 \*Exercise price of options

<b>*ASX +Security Code</b> BLYO	<b>*ASX +Security Description</b> ORDINARY WARRANT EXPIRING 13-SEP-2024	
<b>Quoted/unquoted</b> Quoted	<b>Exercise price before reorganisation</b> 0.02100000	<b>Exercise price after reorganisation</b> 6.30000000
<b>*ASX +Security Code</b> BLYAA	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000
<b>*ASX +Security Code</b> BLYAC	<b>*ASX +Security Description</b> WARRANTS	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000



## Part 6 - Further information

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### **6.1 Further information relating to the reorganisation**

In accordance with their terms, the existing Quoted Ordinary Warrants, Unquoted Class A & B Warrants, and Unquoted Options on issue, will be consolidated on the same 300 for 1 basis as the quoted fully paid ordinary shares. The effect of the Consolidation on the number and exercise price of the Unquoted Class A Warrants and Class B Warrants and on the number and exercise price of the Unquoted Executive Options, is set out in the ASX Announcement dated 16 September 2019.

### **6.2 Additional information for inclusion in the Announcement Summary**