



Notification of Consolidation/Split

Announcement Summary

Entity name

BOART LONGYEAR LIMITED

Applicable security for the reorganisation

BLY	ORDINARY FULLY PAID
BLYO	ORDINARY WARRANT EXPIRING 13-SEP-2024
BLYAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BLYAC	WARRANTS

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday October 30, 2019

Reason for the Update

Security holder approval has been obtained

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

BOART LONGYEAR LIMITED

1.2 *Registered Number Type

ABN

Registration Number

49123052728

1.3 *ASX issuer code

BLY

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Security holder approval has been obtained

**1.4b * Date of previous announcement(s) to this update**

Wednesday September 25, 2019

1.5 *Date of this announcement

Wednesday October 30, 2019

1.6 *Securities affected by the reorganisation

BLY	ORDINARY FULLY PAID
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BLYAC	WARRANTS

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday October 30, 2019	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday November 4, 2019

3.2 Date of +security holder meeting

Wednesday October 30, 2019

3.3 Last day for trading in the pre-re-organised +securities

Thursday October 31, 2019



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday November 1, 2019

3.5 Record date

Monday November 4, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday November 5, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday November 11, 2019

3.8 Trading starts on a normal T+2 basis

Tuesday November 12, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday November 14, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 300

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code BLY	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 26,296,215,464	Number on issue after reorganisation 87,654,052	Estimate/Actual Estimated



*ASX +Security Code BLYO	*ASX +Security Description ORDINARY WARRANT EXPIRING 13-SEP-2024		
Quoted/unquoted Quoted	Number on issue before reorganisation 602,739,409	Number on issue after reorganisation 2,009,131	Estimate/Actual Estimated
*ASX +Security Code BLYAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 27,042,114	Number on issue after reorganisation 90,140	Estimate/Actual Estimated
*ASX +Security Code BLYAC	*ASX +Security Description WARRANTS		
Quoted/unquoted Unquoted	Number on issue before reorganisation 128,342,369	Number on issue after reorganisation 427,808	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code BLYO	*ASX +Security Description ORDINARY WARRANT EXPIRING 13-SEP-2024	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.02100000	Exercise price after reorganisation 6.30000000
*ASX +Security Code BLYAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code BLYAC	*ASX +Security Description WARRANTS	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000



Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary