

Boart Longyear Limited ABN 49 123 052 728

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6 February 2020

Full-Year 2019 Results Update and Announcement Date Details

Boart Longyear Limited (**ASX:BLY**) - <u>Boart Longyear</u> will hold a web presentation and call to announce its Full-Year 2019 results on Friday, 28 February 2020 at 10:30am Sydney time (6:30pm United States EST on Thursday, 27 February 2020).

Register in advance for this meeting at:

https://boartlongyear.zoom.us/meeting/register/vp0uc-uvpj8pYsWmT8dKDsPJe1PuJQvkEA

Boart Longyear advises that the second half of 2019 saw several significant mergers and acquisitions within the mining industry, which in turn delayed mineral exploration projects and reduced overall market activity. This has resulted in the Company not achieving the anticipated reduction to its Debt-to-EBITDA ratio for year-end 2019 as previously communicated.

Authorised for lodgement by: Robert Closner Company Secretary

About Boart Longyear

Boart Longyear is a leading global supplier of drilling services, drilling equipment and performance tooling. It also has a substantial presence in aftermarket parts and service, energy, mine dewatering, oil sands exploration, and production drilling.

The Global Drilling Services division operates in 30 countries for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, and aftermarket parts and services to customers in over 100 countries.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia. More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, visit https://www.boartlongyear.com/rssfeed.

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