



# Market Announcement

29 September 2021

## Boart Longyear Group Ltd. (ASX: BLY (CDIs) and BLYO (ordinary warrants)) – Admission and Commencement of Official Quotation – Deferred Settlement Trading

### Description

On 29 July 2021, Boart Longyear Limited ('BLY Australia') announced that Boart Longyear Ltd. ('BLY Parent' or 'BLY'), an entity incorporated in Canada, had executed the re-domiciliation scheme deed poll under which it covenants in favour of BLY Australia's shareholders to carry out its obligations under the re-domiciliation scheme, including the provision of the scheme consideration in accordance with the re-domiciliation scheme.

Under the scheme, by order of the Supreme Court of New South Wales, BLY Australia's existing shareholders (other than ineligible foreign holders and non-electing small parcel holders) will (i) be given scheme consideration to scheme shareholders in accordance with the re-domiciliation scheme and the re-domiciliation scheme deed poll; (ii) all scheme shares including the rights and entitlement attached to the scheme shares as at the re-domiciliation implementation date will be transferred to BLY Parent and BLY Australia will become a wholly owned subsidiary of BLY Parent; and (iii) BLY Australia will enter BLY Parent's name in its share register as the holder of all scheme shares. Ineligible foreign shareholders will not receive BLY Parent's CDIs and instead will receive the net proceeds of the sale of BLY Parent's CDIs to which they would otherwise have been entitled.

On 28 September 2021, BLY Australia announced that the Court had made orders approving the scheme.

On 29 September 2021, BLY Australia confirmed that the conditions of the scheme have been satisfied.

BLY Parent is expected to be admitted to the Official list of ASX Limited ('ASX') on Thursday, 30 September 2021.

Official quotation of BLY Parent's CHES Depository Interests ('CDIs') representing fully paid shares of common stock at a ratio of 1:1 and quoted warrants are expected to commence at 10:00:00 am +/- 15 seconds AEDT on Thursday, 30 September 2021 on a **deferred settlement basis**.

### Quotation information

<b>Quoted Securities:</b>	295,916,747 CDIs (indicative and subject to change) 103,790 ordinary warrants (indicative and subject to change)
<b>CDI Ratio (if applicable):</b>	1:1
<b>ASX Code:</b>	BLY (CDIs) and BLYO (ordinary warrants)
<b>Time:</b>	10:00:00 AM AEDT
<b>Date:</b>	Thursday, 30 September 2021
<b>ASX Trade Abbreviation:</b>	BOART
<b>ISIN:</b>	During deferred settlement trading period (BLYDE) the ISIN will be AU0000178360 and (BLYDF) will be AU0000178352. From commencement of normal trading the ISIN will revert back to AU000000BLY8 (BLY) and AU000000BLYO4 (BLYO).
<b>Home Branch:</b>	Sydney



<b>Registered Office:</b>	Boart Longyear Group Ltd. Address: 2442 South Sheridan Way Mississauga, Ontario Canada L5J 2M7 Phone: +1 905 822 7922 Email: <a href="mailto:ir@boartlongyear.com">ir@boartlongyear.com</a>
<b>Company Secretary:</b>	Nora Pincus Phil Mackey
<b>Share Registry:</b>	Link Market Services Limited Address: Level 12, 680 George Street Sydney NSW 2000 Phone: 1800 781 633 (within Australia) +61 1800 781 633 (from outside Australia) Email: <a href="mailto:registrars@linkmarketservices.com.au">registrars@linkmarketservices.com.au</a>
<b>Balance Date:</b>	31 December
<b>CHESS:</b>	Participating. CHESS and Issuer Sponsored.
<b>Place of Incorporation:</b>	Canada
<b>Dividend Policy:</b>	See section 7.5 of the Scheme Booklet.
<b>Activities:</b>	Holding company of an integrated provider of drilling services, drilling equipment and performance tooling for mining and mineral drilling companies globally.
<b>Lead Manager:</b>	N/A
<b>Underwriter:</b>	N/A
<b>ASX Restricted Securities:</b>	N/A
<b>Other Securities Not Quoted:</b>	2,166 options with various expiry dates and exercise prices 21,395 Class A and B 7% warrants 32,782,148 new warrants (numbers are indicative and subject to change)

The following timetable is for the deferred settlement trading in BLY Parent's CDIs and ordinary warrants.

<b>Date</b>	<b>Event</b>
Thursday, 30 September 2021	Commencement of Official Quotation on a deferred settlement basis – 10:00:00 AM AEDT (ASX: BLYDE (CDIs) and BLYDF (ordinary warrants))
Tuesday, 5 October 2021	Last day for deferred settlement trading
Wednesday, 6 October 2021	First day of trading on a normal (T+2) basis (ASX: BLY (CDIs) and BLYO (ordinary warrants))
Friday, 8 October 2021	Settlement of all on-market trades conducted on a deferred settlement basis and first settlement of trades conducted on a T+2 basis



### **Instructions**

For further details, please refer to BLY Australia's announcements.

### **Need more information?**

For further information, please call Link Market Services Limited on 1800 781 633 (within Australia) +61 1800 781 633 (from outside Australia).

### **Disclaimer**

Please refer to the following [disclaimer](#).

### **Issued by**

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