

ASX ANNOUNCEMENT (ASX:BLY)

2 February 2023

BOART LONGYEAR ANNOUNCES EXECUTIVE COMMITTEE CHANGE

Boart Longyear Group Ltd (ASX:BLY) (the Company or Boart Longyear) announces the following change to the executive management team effective 2 February 2023.

Chief Financial Officer Miguel Desdin has decided to leave Boart Longyear to pursue new career opportunities. Mr. Desdin joined the Company in January 2019. The Company has appointed Jenny Fuss as Chief Financial Officer.

Jeff Olsen, Boart Longyear's Chief Executive Officer, said, "Miguel has been a critical Boart Longyear leader and was instrumental in our successful recapitalisation in 2021. The entire organisation is truly grateful for Miguel's many contributions, and we wish him every success in his future endeavours.

"We welcome Jenny to Boart Longyear and are confident her extensive financial experience with large complex organisations will be valuable. I look forward to working with her as we advance our long-term growth strategy."

From 2019 to 2022, Ms. Fuss held senior financial positions at Eaton, a global power management leader, including Vice President, Global Financial Services & Systems and Vice President of Finance/Chief Financial Officer, Vehicle Group and eMobility. From 2003 to 2019, she held numerous senior financial roles at Siemens AG, including Vice President of Finance, Smart Infrastructure Pacific.

Ms. Fuss holds a degree in economics from the University for Economics and Management in Essen, Germany.

Mr. Desdin will stay on until 31 March 2023 to ensure a smooth transition.

Authorised for lodgement by:

Nicholas R. Nash
Company Secretary

About Boart Longyear

Established in 1890, Boart Longyear is in its 133rd year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the Company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Geological Data Services division utilises innovative scanning technology and down-hole instrumentation tools to capture detailed geological data from drilled core and chip samples. This valuable orebody knowledge gives mining companies the ability to make timely decisions for more efficient exploration activities.



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The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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