

ASX ANNOUNCEMENT (ASX:BLY)

2 August 2022

SECOND QUARTER 2022 TRADING UPDATE

Boart Longyear Group Ltd (ASX:BLY) (the Company or Boart Longyear), the world's leading provider of drilling services, an expert in providing valuable orebody knowledge, and a pioneer in innovative drilling equipment and performance tooling, announces the second quarter trading update for the period ended 30 June 2022. The information provided is in accordance with Listing Rule 4.7C. The Company will release half year results on 24 August 2022. All results are referenced in US dollars.

During the second quarter 2022, receipts from customers totalled \$262.4 million and net cash from operating activities were \$22.8 million. Receipts from customers were supported by a dynamic mining sector during the period and robust Drilling Services and Products divisional performance. Payments for operating activities during the quarter were \$239.6 million, all of which were in the normal course of business.

Net cash flows used in investing activities during the period were \$16.0 million and net cash flows used in financing activities were \$2.0 million.

During the period, payments to related parties and their associates were \$8.0 thousand for reimbursement of travel expenses incurred on behalf of Boart Longyear.

Authorised for lodgement by:

Nicholas R. Nash
Company Secretary

About Boart Longyear

Established in 1890, Boart Longyear is in its 132nd year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.



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The Geological Data Services division utilises innovative scanning technology and down-hole instrumentation tools to capture detailed geological data from drilled core and chip samples. This valuable orebody knowledge gives mining companies the ability to make timely decisions for more efficient exploration activities.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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