

## ASX ANNOUNCEMENT (ASX:BLY)

31 October 2023

### **BOART LONGYEAR ANNOUNCES EXPANDED EXECUTIVE LEADERSHIP ROLE**

Boart Longyear Group Ltd (ASX:BLY) (the Company or Boart Longyear), the world's leading provider of drilling services, an expert in providing valuable orebody knowledge, and a pioneer in innovative drilling equipment and performance tooling, announces that Chief Operating Officer Denis Despres has additionally been named Chief Executive Officer, Drilling Services effective immediately.

Jeff Olsen, Boart Longyear's Chief Executive Officer, said, "Denis has been at the helm of Drilling Services since 2016, successfully leading our largest division. His expanded role reflects our strategy of creating stand-alone operating units with end-to-end divisional management under a single senior leader. I look forward to continued collaboration with Denis and his team as Drilling Services achieves new milestones."

Mr. Despres began his career with Boart Longyear in 1981 and held various positions with progressive responsibility in the Company's Drilling Services and Products divisions over the next 26 years, including as Senior Vice President, Drilling Services. After leaving Boart Longyear in 2007, he founded his own drilling business, which was acquired by Major Drilling in 2010. Mr. Despres served as Major's Chief Operating Officer prior to rejoining Boart Longyear. He was appointed the Company's Chief Operating Officer in September 2016.

#### **Authorised for lodgement by:**

Nicholas R. Nash  
Company Secretary

#### **About Boart Longyear**

Established in 1890, Boart Longyear is in its 133<sup>rd</sup> year as the world's leading provider of drilling services, orebody-knowledge technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the Company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Veracio, a wholly owned Boart Longyear subsidiary, offers mining clients a range of solutions that improve, automate, and digitally transform their orebody sciences by championing a modern approach through a diverse product portfolio by fusing science and technology together with digital accessibility. Veracio leverages AI and advanced analytics to accelerate real-time decision making and significantly lower the cost of mineral exploration.



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Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at [www.boartlongyear.com](http://www.boartlongyear.com). To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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