

ASX ANNOUNCEMENT (ASX:BLY)

5 October 2021

BOART LONGYEAR RE-DOMICILIATION SCHEME IMPLEMENTED

Boart Longyear Group Ltd. (**ASX:BLY**) is pleased to advise that the scheme of arrangement to give effect to the re-domiciliation of Boart Longyear Limited to Canada (**Re-domiciliation Scheme**) has been implemented today.

In accordance with the terms of the Re-domiciliation Scheme:

- Boart Longyear Group Ltd. (a company incorporated in Ontario, Canada) has acquired all the issued shares in Boart Longyear Limited from existing Boart Longyear Limited shareholders (**Existing Shareholders**); and
- Existing Shareholders (other than Ineligible Foreign Shareholders, as that term is defined in the Re-domiciliation Scheme explanatory memorandum dated 29 July 2021) have today been issued one Chess Depository Interest (**CDI**) representing a beneficial interest in one common share in Boart Longyear Group Ltd. (**BLY CDI's**) for each Boart Longyear Limited share held at the record date (being 7.00pm (Sydney time) on Friday, 1 October 2021).

BLY CDI's will commence trading on ASX on a normal settlement basis (T+2) from Wednesday, 6 October 2021.

BLY CDIs that would otherwise have been issued to Ineligible Foreign Shareholders have instead been issued to a nominee who has been appointed to sell those BLY CDIs, and the net proceeds of sale will be distributed to Ineligible Foreign Shareholders in accordance with the terms of the Re-domiciliation Scheme.

Authorised for lodgement by:

Nora Pincus,
Company Secretary



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About Boart Longyear

Established in 1890, Boart Longyear is in its 131st year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Geological Data Services division utilises innovative scanning technology and down-hole instrumentation tools to capture detailed geological data from drilled core and chip samples. This valuable orebody knowledge gives mining companies the ability to make timely decisions for more efficient exploration activities.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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