

ASX ANNOUNCEMENT (ASX:BLY)

3 August 2022

BOART LONGYEAR'S GDS STRATEGIC PARTNER GLOBALTECH CORPORATION PTY LTD SUCCESSFULLY DEFEND OPTICAL DEVICE PATENT

Boart Longyear Group Ltd (ASX:BLY) and its subsidiaries (**Boart Longyear**), the world's leading provider of drilling services, an expert in providing valuable orebody knowledge that is revolutionising the future of mineral development, and a pioneer in innovative drilling equipment and performance tooling, announces its strategic partner, Globaltech Corporation Pty Ltd (Globaltech), has successfully enforced its Australian patent No. 2012297564 (for an optical device used in down hole tools and a down hole information gathering system incorporating such a device) against Reflex Instruments Asia Pacific Pty Ltd (**Reflex**), a wholly owned subsidiary of Imdex Limited. In the same proceedings, Globaltech successfully defended a challenge to the validity of this patent and the Judge declared that Reflex infringed the patent.

Jeff Olsen, Boart Longyear Chief Executive Officer, said, "We have long believed in the integrity of Globaltech's optical device and system and we are pleased that Globaltech's technology was respected and protected by the Australian legal system. With ten years of patent protection remaining, all necessary action to vigorously protect and defend Globaltech's intellectual property, in every region where this technology may be enforced, will be considered."

On 26 July 2022, the Court made these orders:

- Reflex is restrained from using or supplying any optical device or downhole data gathering system that infringes the patent, including the optical devices known as the infrared coupling (IR Coupling) and infrared data association standard (irDA) device, and downhole data gathering system incorporating those devices (the EZ-GRYO or EZ-TRAC can no longer be supplied by Reflex, to the extent they incorporate Reflex IR Couplings or irDA devices);
- Reflex must remove all IR Coupling and irDA devices from the EZ-GRYO and EZ-TRAC;
- Reflex must destroy any IR Coupling and irDA window devices;
- Reflex must destroy any promotional, advertising, and instructional material pertaining to the EZ-GRYO or EZ-TRAC to the extent they refer to the IR Coupling or irDA device;
- Reflex is to pay Globaltech's costs of the proceedings.

Certain of these orders (including destruction) have been stayed pending any appeal Reflex may file.

The next phase in these proceedings is for the Court to determine the compensation payable by Reflex to Globaltech for the infringing conduct.

Globaltech, majority owned by Boart Longyear, manufactures certain instruments and equipment for the Geological Data Services division of Boart Longyear.

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Authorised for lodgement by:

Nicholas R. Nash
Company Secretary

About Boart Longyear

Established in 1890, Boart Longyear is in its 132nd year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Geological Data Services division utilises innovative scanning technology and down-hole instrumentation tools to capture detailed geological data from drilled core and chip samples. This valuable orebody knowledge gives mining companies the ability to make timely decisions for more efficient exploration activities.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on Twitter, LinkedIn and Facebook.

About Globaltech

Established in 1999, Globaltech Corporation Pty Ltd, located in Perth Western Australia, strives to create innovative digital products that address the needs of our customers and business partners by developing next generation technologies that can be easily operated by drillers or geologists in the field. Globaltech is an ISO 9001 certified company with manufacturing sites in Australia and Singapore.

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