

ASX ANNOUNCEMENT (ASX:BLY)

3 October 2023

VERACIO'S STRATEGIC PARTNER GLOBALTECH WINS APPEAL IN AUSTRALIAN FEDERAL COURT UPHOLDING OPTICAL DEVICE PATENT LITIGATION

Boart Longyear Group Ltd (ASX:BLY) and its subsidiaries (**Boart Longyear**), announces that Globaltech Corporation Pty Ltd (**Globaltech**), majority-owned subsidiary and strategic partner of its wholly owned subsidiary Veracio, has won an appeal fought by Reflex Instruments Asia Pacific Pty Ltd (**Reflex**) in the Full Federal Court of Australia regarding the enforcement of Globaltech's Australian patent No. 2012297564 for an optical device used in downhole tools and a downhole information gathering system (the **Patent**).

Reflex had filed an appeal against the Federal Court decision favourable to Globaltech, handed down on 12 July 2022. The appeal was heard in February 2023 and dismissed by the Full Federal Court on 29 September 2023.

On 12 July 2022, Jagot J had delivered the first instance judgment on the invalidity cross-claim in *Globaltech Corporation Pty Ltd v Reflex Instruments Asia Pacific Pty Ltd* (NSD1745 of 2019) dismissing Reflex's invalidity challenge to the Patent and finding the Reflex tools EZ-GYRO and EZ-TRAC to infringe the Globaltech patent, when used with its infrared coupling (IR Coupling) and infrared data association standard (irDA) device.

The dismissal of the Reflex appeal means that the orders made on 26 July 2022 by the Federal Court are confirmed and any of those orders which were stayed are now in force. The orders made were:

- Reflex is restrained from using or supplying any optical device or downhole data gathering system that infringes the patent, including the optical devices known as the IR Coupling and irDA device, and downhole data gathering system incorporating those devices (the EZ-GRYO or EZ-TRAC can no longer be supplied by Reflex, to the extent they incorporate Reflex IR Couplings or irDA devices);
- Reflex must remove all IR Coupling and irDA devices from the EZ-GRYO and EZ-TRAC;
- Reflex must destroy any IR Coupling and irDA window devices; and
- Reflex must destroy any promotional, advertising, and instructional material pertaining to the EZ-GRYO or EZ-TRAC to the extent they refer to the IR Coupling or irDA device.

The next phase in these proceedings is for the Court to determine the compensation payable by Reflex to Globaltech for the infringing conduct.

Globaltech, majority owned by Veracio, manufactures certain Veracio instruments and equipment.

Authorised for lodgement by:

Nicholas R. Nash
Company Secretary



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About Boart Longyear

Established in 1890, Boart Longyear is in its 133rd year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Veracio, a wholly owned Boart Longyear subsidiary, offers mining clients a range of solutions that improve, automate, and digitally transform their orebody sciences in exploration, resource definition and production. Championing a modern approach through a diverse product portfolio Veracio fuses science and technology together with digital accessibility by using advanced scanning, sensing with strong data governance and the deployment of AI to accelerate real-time decision making and significantly improve efficiency, profitability, and sustainability across the value chain.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on Twitter, LinkedIn and Facebook.

About Globaltech

Established in 1999, Globaltech Corporation Pty Ltd, located in Perth Western Australia, strives to create innovative digital products that address the needs of our customers and business partners by developing next generation technologies that can be easily operated by drillers or geologists in the field. Globaltech is an ISO 9001 certified company with manufacturing sites in Australia and Singapore.

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