

ASX ANNOUNCEMENT (ASX:BLY)

26 May 2023

RESULTS OF 2023 ANNUAL GENERAL AND SPECIAL MEETING; QUARTERLY REPORTING CHANGE

Boart Longyear Group Ltd. (ASX:BLY) (the **Company** or **Boart Longyear**) advises that as required by ASX Listing Rule 3.13.2, the results of Boart Longyear's 2023 Annual General and Special Meeting held virtually on 25 May 2023 are set out in the attached report. This includes a summary of the poll voting results and votes by proxies on the items of business considered at the Annual General and Special Meeting. All resolutions were carried via a poll.

Quarterly Reporting Change

The Company also advises that the ASX has exercised its discretion to lift the requirement for Boart Longyear to lodge quarterly cash flow and activity reports under ASX Listing Rules 4.7B and 4.7C due to its record of positive net operating cash flow over the past four consecutive quarters.

Boart Longyear will continue to lodge preliminary final reports in the form of Appendix 4E and half yearly reports in the form of Appendix 4D within two months of the end of each relevant period. The next periodic report will be the half year report for the period ending 30 June 2023 due no later than 31 August 2023.

Authorised for lodgement by:

Nicholas R. Nash
Company Secretary

About Boart Longyear

Established in 1890, Boart Longyear is in its 133rd year as the world's leading provider of drilling services, orebody-knowledge technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Veracio, a wholly owned Boart Longyear subsidiary, offers mining clients a range of solutions that improve, automate, and digitally transform their orebody sciences by championing a modern approach through a diverse product portfolio that fuse science and technology together with digital accessibility. Veracio leverages artificial intelligence and advanced analytics to accelerate real-time decision making and significantly lower the cost of mineral exploration.



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Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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BOART LONGYEAR GROUP LTD

ANNUAL GENERAL AND SPECIAL MEETING (AGM)

Thursday, 25 May, 2023

RESULT OF ANNUAL GENERAL AND SPECIAL MEETING (ASX REPORT)

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

| Resolution Voted on at the meeting | | | Proxy Votes (as at proxy close) | | | | Total votes cast in the poll (where applicable) | | | |
|------------------------------------|-------------------------------|---------------|---------------------------------|------------|----------------------------|---------|---|------------|------------|---------|
| No | Short Description | Strike Y/N/NA | For | Against | Discretionary (open votes) | Abstain | For | Against | Abstain ** | Result |
| 01 | RE-ELECTION OF RUBIN MCDUGAL | NA | 71,179,538 100.00% | 0 0.00% | 3,289 0.00% | 2,935 | 71,182,827 100.00% | 0 0.00% | 2,935 | Carried |
| 02 | RE-ELECTION OF JEFFREY OLSEN | NA | 71,179,647 100.00% | 0 0.00% | 3,289 0.00% | 2,826 | 71,182,936 100.00% | 0 0.00% | 2,826 | Carried |
| 03 | RE-ELECTION OF TYE BURT | NA | 71,179,490 100.00% | 0 0.00% | 3,289 0.00% | 2,983 | 71,182,779 100.00% | 0 0.00% | 2,983 | Carried |
| 04 | RE-ELECTION OF CONOR TOCHILIN | NA | 71,179,375 100.00% | 0 0.00% | 3,289 0.00% | 3,098 | 71,182,664 100.00% | 0 0.00% | 3,098 | Carried |
| 05 | RE-ELECTION OF LARS ENGSTROM | NA | 71,179,475 100.00% | 0 0.00% | 3,289 0.00% | 2,997 | 71,182,764 100.00% | 0 0.00% | 2,997 | Carried |
| 06 | RE-ELECTION OF PAUL MCDONNELL | NA | 71,178,481 100.00% | 0 0.00% | 3,289 0.00% | 3,992 | 71,181,770 100.00% | 0 0.00% | 3,992 | Carried |
| 07 | RE-ELECTION OF THOMAS SCHULZ | NA | 71,178,529 100.00% | 0 0.00% | 3,289 0.00% | 3,944 | 71,181,818 100.00% | 0 0.00% | 3,944 | Carried |
| 08 | RE-ELECTION OF BAO TRUONG | NA | 71,179,504 100.00% | 0 0.00% | 3,289 0.00% | 2,968 | 71,182,793 100.00% | 0 0.00% | 2,968 | Carried |



BOART LONGYEAR GROUP LTD

ANNUAL GENERAL AND SPECIAL MEETING (AGM)
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REPORT)**

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|------------------------------------|--|------------------|---------------------------------|----------------|-------------------------------|---------|---|----------------|------------|---------|
| No | Short Description | Strike Y/N/NA | For | Against | Discretionary (open votes) | Abstain | For | Against | Abstain ** | Result |
| 09 | RE-ELECTION OF SHANNON MCCRAE | NA | 71,179,414 100.00% | 0 0.00% | 3,289 0.00% | 3,059 | 71,182,703 100.00% | 0 0.00% | 3,059 | Carried |
| 10 | ELECTION OF MICHELLE ASH | NA | 71,178,999 100.00% | 0 0.00% | 3,289 0.00% | 2,464 | 71,182,288 100.00% | 0 0.00% | 2,464 | Carried |
| 11 | RE-APPOINTMENT OF AUDITOR | NA | 71,181,953 100.00% | 0 0.00% | 3,289 0.00% | 519 | 71,185,242 100.00% | 0 0.00% | 519 | Carried |
| 12 | AMENDMENT TO THE ARTICLES OF THE COMPANY | NA | 71,177,891 99.99% | 4,553 0.01% | 3,289 0.00% | 0 | 71,181,180 99.99% | 4,553 0.01% | 0 | Carried |

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item