



**Boart Longyear Limited**  
**ABN 49 123 052 728**

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29 October 2018

### **REDOMICILIATION: REGISTRATION OF THE SCHEME BOOKLET WITH ASIC**

Boart Longyear Limited (ASX: BLY) (the **Company** or **Boart Longyear**) the world's leading supplier of drilling services, equipment and tooling for mining and drilling companies, is pleased to confirm that the Company has today registered with the Australian Securities and Investments Commission a scheme booklet in relation to the Re-domiciliation (the **Scheme Booklet**).

If the Re-domiciliation is implemented, eligible Boart Longyear shareholders will acquire the same proportionate interests they presently hold in Boart Longyear in a new holding company incorporated in British Columbia, Canada, Boart Longyear Incorporated (**Boart Longyear 'Canada'**). Boart Longyear 'Canada' will become listed on ASX (in place of the Company) and shareholders will be able to trade their shares (in the form of CDIs) in Boart Longyear 'Canada' on ASX.

A full copy of the Scheme Booklet, which includes an Independent Expert's Report and Notice of Meeting for the Scheme Meeting, is attached to this announcement.

In making its unanimous decision to support the Re-domiciliation the Boart Longyear Board has taken into account what it considers to be the advantages, disadvantages and key risks associated with the Re-domiciliation. Section 5 of the Scheme Booklet sets out these matters in some details.

The Independent Expert, Grant Thornton Corporate Finance Pty Ltd, has reviewed the Scheme Booklet and concluded that **the Re-domiciliation is in the best interests of Boart Longyear Shareholders**.

Copies of the Scheme Booklet and Proxy Form will be sent to Boart Longyear shareholders on or around Tuesday, 6 November 2018 (and those shareholders who have previously nominated an electronic means of notification to Boart Longyear's share registry will receive an email where they can download the Scheme Booklet and lodge their proxy online).

The Shareholder meeting is currently scheduled to take place on December 6, 2018 at the Adelaide Convention Centre. Assuming receipt of the requisite Court and Shareholder approvals the Scheme would become implemented and trading in Boart Longyear 'Canada' on ASX would begin on or about January 4, 2019.

### **About Boart Longyear**

Established in 1890, Boart Longyear is the world's leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation and parts and services.



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Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at [www.boartlongyear.com](http://www.boartlongyear.com). To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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