APPENDIX 4E - PRELIMINARY FINAL REPORT

Name of Entity: BOART LONGYEAR LIMITED

ABN or equivalent company reference: 652 848 103

Current reporting period: year ended 31 December 2021
Previous reporting period: year ended 31 December 2020

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2021 US\$'000	2020 US\$'000	\$ change	% change
Revenue from ordinary activities	921,399	657,265	264,134	40.2%
Net loss after tax attributable to members	(57,389)	(98,766)	41,377	41.9%

Brief explanation of any figures reported above:

The adjusted loss from ordinary activities after tax attributable to members and the adjusted loss after tax attributable to members are non-IFRS measures and are used internally by management to assess the performance of the business, which have been derived from the Company's financial statements by adding back significant items. Refer to Directors' Report for explanations.

Dividends per ordinary share paid or to be paid (US¢):

	2021	2020
Interim dividend	0 cents	0 cents
Franked amount	0 cents	0 cents
Final dividend	0 cents	0 cents
Franked amount	0 cents	0 cents

No dividend had been determined for either of the years ended 31 December 2021 or 2020.

Total dividends for the years ended 31 December 2021 and 2020 were US \$0 (nil) per share.

Net Tangible Assets per share (US\$):

Current period:	\$ 0.45
Previous corresponding period:	\$ (6.85)

The net tangible assets decreased from a combination of decreased property, plant and equipment balances as assets depreciate, decreased cash balances as well as increased loans and borrowings during the year.

Control gained over entities having material effect:

N/A

Details of aggregate share of profits (losses) of associates and joint venture entities:

N/A

Segment Information:

Please refer to the Annual Financial Report for the year ended 31 December 2021.

Compliance Statement:

The above information has been prepared based on accounts that have been audited.

SIGNED:

Jeffrey Olsen

President and Chief Executive Officer

DATE: 25 February 2022