APPENDIX 4E - PRELIMINARY FINAL REPORT

Name of Entity:
ABN or equivalent company reference:

Current reporting period:
Previous reporting period:

BOART LONGYEAR LIMITED

49 123 052 728

year ended 31 December 2018 year ended 31 December 2017

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2018 US\$'000	2017 US\$'000	\$ change	% change
Revenue from ordinary activities	770,167	739,063	31,104	4.2%
Net loss after tax attributable to members	(43,523)	(150,044)	106,521	71.0%

Brief explanation of any figures reported above:

Adjusted loss from ordinary activities after tax attributable to members and adjusted loss after tax attributable to members are non-IFRS measures and are used internally by management to assess the performance of the business and have been derived from the Company's financial statements by adding back significant items. Refer to Directors' Report for explanations.

Dividends per ordinary share paid or to be paid (US¢):

	2018	2017
Interim dividend	0 cents	0 cents
Franked amount	0 cents	0 cents
Final dividend	0 cents	0 cents
Franked amount	0 cents	0 cents

No dividend had been determined for either of the years ended 31 December 2018 or 2017.

Total dividends for the years ended 31 December 2018 and 2017 were US\$0 (nil) per share.

Net Tangible Assets per share (US\$):

Current period:	\$ (0.02)
Previous corresponding period:	\$ (0.01)

Net tangible assets decrease resulted from a combination decreasing property, plant and equipment balances as assets depreciate, lower cash balances as well as increases in loans and borrowings during the year.

Control gained over entities having material effect:

N/A

Details of aggregate share of profits (losses) of associates and joint venture entities:

N/A

Segment Information:

Please refer to the Annual Financial Report for the year ended 31 December 2018.

Compliance Statement:

The above information has been prepared based on accounts that have been audited.

SIGNED:

Robert M. Closner Company Secretary DATE: 26 February 2019