

12 August 2016

Boart Longyear Strengthens Leadership Team with Key Executive Appointments

Boart Longyear Limited (**ASX:BLY**) – [Boart Longyear](http://www.boartlongyear.com) announces several appointments to strengthen its executive management team. Brendan Ryan is joining the Company as its Chief Financial Officer, and Denis Despres has been appointed to the newly created role of Chief Operating Officer. Mr. Ryan's start date is 6 September 2016 while Mr. Despres' is 1 September 2016. In addition to their appointments, Kent Hoots, the Company's Senior Vice President, Global Products, will be leaving the Company immediately.

Mr Ryan most recently served as Rio Tinto's Global Head of Business Evaluation from 2012 to 2015. Prior to that time, he held a number of senior executive roles with the company. Mr Ryan's experience also includes engineering and operations roles at Shell Coal in Australia. He holds a Bachelor of Mining Engineering from the University of Queensland and a Master of Business Administration from the University of Oxford.

Mr Despres joins Boart Longyear from Major Drilling, where he has held several senior operating roles, including as its Chief Operating Officer from 2013. He has worked in the drilling industry since 1981 and spent a significant portion of his career at Boart Longyear, including serving as the Senior Vice President, Drilling Services from 2004 through 2006. Mr Despres received his Bachelor of Engineering from Lakehead University and Master of Business Administration from Queen's University, both of which are in Ontario, Canada.

"I am delighted to have Brendan and Denis join Boart Longyear. Their extensive experience in the mining and drilling industries are a great fit for our company and current priorities. Brendan's background in strategic investments, business development and capital allocation, along with his strong analytical skills and understanding of the global mining industry, support our goals to be cash positive in 2017 and to identify opportunities to improve our capital structure in a way that benefits all shareholders and stakeholders," stated Boart Longyear President and CEO, Jeff Olsen. "Denis is a highly experienced operator with a track record of success in our industry. Having worked with us for more than 20 years, he understands our business and culture well. We are confident he can build on the ongoing success of the productivity improvement initiatives in our Drilling Services business and improve coordination and collaboration between our two divisions."

Mr Olsen continued, "I'd like to thank Kent for his dedication to the Company over nearly a decade. He has provided crucial leadership to several key initiatives, including the strengthening of our supply chain organization and, more recently, the development of our Geological Data Services business. Kent has left his mark on Boart Longyear, and we are better as a result of his contributions. I'd also like to thank Mark Hauber for his service as the Interim Chief Financial Officer and expect he will continue to play a significant role at the Company in the future."

About Boart Longyear

With over 125 years of expertise, Boart Longyear is the world's leading provider of drilling services, drilling equipment, and performance tooling for mining and drilling companies. It also has a substantial



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presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, and production drilling.

The Global Drilling Services division operates in over 30 countries for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, tooling, and aftermarket parts and services to customers in over 100 countries.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia. More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, visit <http://www.boartlongyear.com/rssfeed>.

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