



**Boart Longyear Limited**  
**ABN 49 123 052 728**

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[www.boartlongyear.com](http://www.boartlongyear.com)

24 August 2017

### **Appointment of Richard Wallman to the Board of Directors**

Boart Longyear Limited (**ASX:BLY**) – [Boart Longyear](http://www.boartlongyear.com) announces that Richard F. Wallman will join the Board of Directors as a non-executive Director of the Company. His appointment will be effective at the time of the implementation of the creditors' schemes of arrangement, which form part of the Company's recapitalisation and which is expected to occur in early September. When Mr. Wallman joins the Board he will also become the chairman of its Audit, Compliance and Risk Committee.

Mr Wallman's distinguished career includes senior executive roles in finance, as well as non-executive director roles at several large, publicly listed US companies. His executive experience includes serving as the Chief Financial Officer and Senior Vice President at Honeywell International, Inc. and its predecessor, AlliedSignal, from 1995 until his retirement in 2003. He also has held senior financial positions with IBM Corporation and Chrysler Corporation and worked at Ford Motor Company earlier in his career.

Mr Wallman currently is a non-executive director of Roper Technologies, Inc. (NYSE), Convergys Corporation (NYSE), Charles River Laboratories International, Inc. (NYSE), Wright Medical Group, Inc. (NASDAQ) and Extended Stay America, Inc. (NYSE).

President and CEO Jeff Olsen said, "We are very fortunate to add Mr Wallman to our Board of Directors and look forward to working with him. Richard's strong financial background, coupled with his extensive experience as a non-executive director, positions him to make immediate contributions to our Company and to bring value to shareholders."

Mr Wallman holds a Master of Business Administration from the University of Chicago's Booth School of Business with concentrations in Finance and Accounting and a Bachelor of Science degree in Electrical Engineering from Vanderbilt University.

#### **About Boart Longyear**

Established in 1890, Boart Longyear is the world's leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation and parts and services.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at [www.boartlongyear.com](http://www.boartlongyear.com). To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).



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