



Boart Longyear Limited

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Boart Longyear Recapitalisation: Creditors' Schemes Effective

Boart Longyear Limited (**ASX:BLY**) (**Boart Longyear** or the **Company**) confirms that yesterday it lodged the orders of the Supreme Court of New South Wales approving the Creditors' Schemes with the Australian Securities and Investments Commission. The Creditors' Schemes are therefore now legally effective.

The Company expects implementation of the Creditors' Schemes to occur in early September, subject to the Company being able to obtain a Chapter 15 recognition order of the Creditors' Schemes in the United States prior to that time.

The Company will provide a more detailed timetable for implementation of the recapitalisation as soon as possible.

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