

APPENDIX 4E - PRELIMINARY FINAL REPORT

Name of Entity:	BOART LONGYEAR LIMITED
ABN or equivalent company reference:	49 123 052 728
Current reporting period:	year ended 31 December 2020
Previous reporting period:	year ended 31 December 2019

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2020 US\$'000	2019 US\$'000	\$ change	% change
Revenue from ordinary activities	657,265	744,982	(87,717)	-11.8%
Net loss after tax attributable to members	(98,766)	(56,616) ¹	(42,150)	-74.4%

(1) the comparative information has been restated as a result of additional accreted interest recorded on the Senior Secured Notes as discussed in Note 1 to the year-end financial report.

Brief explanation of any figures reported above:

Adjusted loss from ordinary activities after tax attributable to members and adjusted loss after tax attributable to members are non-IFRS measures and are used internally by management to assess the performance of the business and have been derived from the Company's financial statements by adding back significant items. Refer to Directors' Report for explanations.

Dividends per ordinary share paid or to be paid (US\$):

	2019	2018
Interim dividend	0 cents	0 cents
Franked amount	0 cents	0 cents
Final dividend	0 cents	0 cents
Franked amount	0 cents	0 cents

No dividend had been determined for either of the years ended 31 December 2020 or 2019.

Total dividends for the years ended 31 December 2020 and 2019 were US \$0 (nil) per share.

Net Tangible Assets per share (US\$):

Current period:	\$ (6.85)
Previous corresponding period:	\$ (5.87)

The net tangible assets decreased from a combination of decreased property, plant and equipment balances as assets depreciate, decreased cash balances as well as increased loans and borrowings during the year.

Control gained over entities having material effect:

N/A

Details of aggregate share of profits (losses) of associates and joint venture entities:

N/A

Segment Information:

Please refer to the Annual Financial Report for the year ended 31 December 2020.

Compliance Statement:

The above information has been prepared based on accounts that have been audited.

SIGNED:



Nora Pincus
Company Secretary
DATE: 26 February 2021