

FACT SHEET

Boart Longyear Adelaide Facility

Location: Adelaide Airport, South Australia
Burbridge Business Park
26 Butler Boulevard
Tel: +618 8375 8375

Size: Workshop: 5351 sqm
Office: 1975 sqm

Function: Houses the following organizations and people:

- Boart Longyear's Asia Pacific Regional Headquarters
- Asia Pacific managerial staff
- Sales, Marketing, Finance, HR, Employee Health & Safety, Training, Operations, and Engineering support for Asia Pacific business operations
- Boart Longyear's ASX registered office
- Deep-hole Exploration Technology Cooperative Research Centre(CRC)
- Overhaul, Repair, & Re-manufacture Centre for Asia Pacific drill rig fleet (200+ rigs)
- Overhaul, Repair, & Support Centre for Technical Services Group
- R&D and Engineering Centre for Large Capital Equipment (Surface and Underground mineral exploration drill rigs)
- Prototype Development and Manufacture Centre for Large Capital Equipment

Main Operations

- Teardown and disassembly of surface and underground mineral exploration drill rigs
- Major component overhaul, refurbishment, and rebuild including:
 - o Troubleshooting
 - o Diagnostic testing
 - o Paint and Reconditioning
 - o Component rebuild and functional testing
 - o Fabrication and machining
- Final assembly and 'full-load' testing of surface and underground mineral exploration drill rigs

Employees on site: 160+

Market: Domestic Australia, New Zealand, Thailand, Laos, Indonesia, PNG, Philippines, Malaysia, Cambodia, India, China, and some locations in Africa.

Client Base: Large Mining houses and Mineral Drilling Contractors (globally)

Facility Highlights:

Workshop

- 2 X dynamometer testing capabilities – 1 for Large Surface Mineral Exploration Drill Rigs (only one of its kind in Australia) and 1 for Underground Mineral Exploration Drill Rigs
- Environmentally friendly paint booth with capacity to accommodate largest surface rig in Boart Longyear Asia Pacific fleet

- Light duty Machine Shop
- 4 x overhead cranes with up to 15 tonne crane lifting capacity
- Environmentally friendly wash bay large enough to accommodate 3 drill rigs simultaneously

Office

- Seating for 160+ staff
- Conference facilities with full AV and video conferencing capability
- Board Room facility accommodating up to 20 personnel
- Training room with full AV capability. Accommodates up to 75 staff.

Other Highlights:

Government Funding

- In (year) Boart Longyear received \$2M in grant funding via the South Australia Innovation and Investment Fund (SAIIF) from federal and state government
- Program administered by the Commonwealth Department of Innovation, Industry, Science, and Research
- Funds were applied toward capital equipment expenditure in the facility – e.g. cranes, test equipment, paint booth, etc.

Employment History

- In 2008, Boart Longyear had ~150 employees in the Adelaide area (Mitchell Park and Lonsdale). Of these 150, ~50% were shop-floor skilled labour (machinists, welders).
- In 2009, as a result of the Global Financial Crisis, the total number of Adelaide-based employees fell by around 40 %.
- In 2010, when market demand began to recover, Boart Longyear decided to concentrate and re-build its engineering and technology research teams in Adelaide.
- In 2008, Boart Longyear employed ~ 10 engineers in Adelaide.
- Today, we employ over 50 engineers and technicians in Adelaide. The skills mix of our workforce has shifted dramatically in favour of highly-trained, higher paying positions.
- Adelaide houses the single largest group of engineers in the Boart Longyear global engineering network. (Globally, we have engineers located in US, Canada, Poland, China, and Germany).

About Boart Longyear

Boart Longyear is a 120-year-old global mineral exploration company that provides mineral exploration services and drilling products for the global mining industry and also has a substantial drilling presence for water exploration, environmental sampling, energy, and oil sands exploration.

Headquartered in Salt Lake City, Utah, with 2010 sales of US\$1.5 billion and over 9,000 employees worldwide, the company conducts contract drilling services in 40 countries, and provides mining products to customers in over 100 countries. Regional offices and operations are located in Asia Pacific, EMEA, Latin America, and North America. Boart Longyear listed on the Australian Securities Exchange in 2007 (ASX: BLY)

The company can be found on the Web at www.boartlongyear.com . To get Boart Longyear news direct, visit <http://www.boartlongyear.com/rss> .