



Boart Longyear Limited
ABN 49 123 052 728

26 Butler Boulevard, Burbridge Business Park
Adelaide Airport
South Australia 5950, Australia
Tel: +61 8 8375 8375 • Fax: +61 8 8375 8498
www.boartlongyear.com

6 December 2018

RE-DOMICILIATION: RESULTS OF SCHEME MEETING

Boart Longyear Limited (ASX: BLY) (the **Company** or **Boart Longyear**) advises that the meeting of shareholders was held today (**Scheme Meeting**) to consider the resolution set out in the Notice of Scheme Meeting attached to the Scheme Booklet dated 26 October 2018 to re-domicile Boart Longyear to British Columbia, Canada by way of a scheme of arrangement (**Scheme**).

Although approximately 98% of the votes cast by Boart Longyear shareholders present at the Scheme Meeting (in person or by proxy) were in favour of the resolution, less than 50% of Boart Longyear shareholders by number present at the Scheme Meeting (in person or by proxy) voted in favour of the resolution. As a result, the proposed scheme resolution has not been passed by the requisite majorities of Boart Longyear shareholders.

The second Court hearing to consider approval of the Scheme is scheduled for Wednesday, 19 December 2018.

Details of the valid proxies received and votes cast, as required by section 251AA of the Corporations Act 2001 (Cth), are set out in the attached voting summary.

About Boart Longyear

Established in 1890, Boart Longyear is the world's leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation and parts and services.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

Investor Relations:

Matthew Broomfield

Director, Investor Relations
Australia +61 8 8375 8300
USA +1 801 952 8343
ir@boartlongyear.com

Media:

Michael Weir

Citadel-MAGNUS
Australia: +61 8 6160 4903
Mobile: +61 402 347 032
mweir@citadelmagnus.com

**ARRANGEMENT FOR THE ACQUISITION OF THE COMPANY BY BOART LONGYEAR INCORPORATED
(BOART LONGYEAR CANADA)**

FOR:

23,136,814,652	VOTES REPRESENTING	97.61%	OF VOTES CAST
422	HOLDERS REPRESENTING	31.12%	OF HOLDERS

AGAINST:

565,656,317	VOTES REPRESENTING	2.39%	OF VOTES CAST
934	HOLDERS REPRESENTING	68.88%	OF HOLDERS

ABSTAIN:

(note only)

371,597	VOTES
3	HOLDERS