



Boart Longyear Limited
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RE-DOMICILIATION: SECOND COURT HEARING

Boart Longyear Limited (ASX: BLY) (the **Company** or **Boart Longyear**) refers to its previous announcement dated 6 December 2018 which announced the results of the meeting of shareholders (**Scheme Meeting**) held to consider the resolution to re-domicile Boart Longyear to British Columbia, Canada by way of a scheme of arrangement (**Scheme**).

As previously announced, despite the Independent Expert Report noting that the Scheme was in the best interest of shareholders, having received the unanimous support of the Board, and approximately 98% of votes being cast by Boart Longyear shareholders present at the Scheme Meeting (in person or by proxy) being in favour of the scheme resolution, the Scheme resolution was not passed by the requisite majorities. The resolution did not pass due to the fact that less than 50% of Boart Longyear shareholders by number present at the Scheme Meeting (in person or by proxy) voted in favour of the resolution (the **Headcount Test**).

The second Court hearing to consider approval of the Scheme is scheduled for Wednesday, 19 December 2018. The Company intends to seek orders that the Court dispense with the Headcount Test and approve the Scheme.

About Boart Longyear

Established in 1890, Boart Longyear is the world's leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation and parts and services.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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