

13 June 2017

Results of 2017 Annual General Meeting held 13 June 2017

Boart Longyear Limited (**ASX:BLY**) (**Boart Longyear** or the **Company**) announces that shareholders have today approved all resolutions put to the Company's Annual General Meeting, including those resolutions related to the Company's previously announced recapitalisation proposal.

Results

Set out below is a summary of the proxy instructions received, and the results of the poll.

Resolution	For	Against	Open	Abstain
1. Election of Mr Conor Tochilin				
Proxies received	611,630,218	2,680,655	12,676,630	1,765,801
Results of poll	624,805,872 95.50%	29,472,331 4.50%		1,765,801
2. Re-election of Mr Peter Day				
Proxies received	608,969,362	4,041,251	12,282,827	3,459,864
Results of poll	621,751,213 95.28%	30,832,927 4.72%		3,459,864
3. Re-election of Mr Rex McLennan				
Proxies received	611,683,862	3,127,257	12,292,827	1,649,358
Results of poll	624,475,713 95.43%	29,918,933 4.57%		1,649,358
4. Adoption of Remuneration Report				
Proxies received	567,554,632	32,241,292	12,401,706	2,790,664
Results of poll	580,069,491 90.76%	59,032,968 9.24%		2,790,664
5. Approval for the issue of Shares under the SPP				
Proxies received	602,024,621	13,889,052	12,092,723	746,908
Results of poll	614,616,368 93.79%	40,680,728 6.21%		746,908

Resolution	For	Against	Open	Abstain
6. Approval for the issue of Shares to, and acquisition of Shares by, Centerbridge				
Proxies received	137,317,685	12,449,158	12,381,127	466,605,334
Results of poll	150,082,146 79.23%	39,350,584 20.77%		466,605,334
7. Approval for the acquisition of Shares by Ares				
Proxies received	592,280,221	12,398,143	12,380,627	11,694,313
Results of poll	605,044,182 93.90%	39,299,569 6.10%		11,700,253
8. Approval for the acquisition of Shares by Ascribe				
Proxies received	592,281,721	12,397,643	12,381,127	11,692,813
Results of poll	605,046,182 93.90%	39,299,069 6.10%		11,698,753
9. Approval for the issue of Shares and 7% Warrants to the holders of the 7% Unsecured Notes				
Proxies received	590,596,885	12,829,785	12,379,699	12,946,935
Results of poll	603,359,918 93.82%	39,731,211 6.18%		12,952,875
10. Approval for the issue of Ordinary Warrants to Shareholders (other than Centerbridge)				
Proxies received	579,186,893	12,478,475	12,366,314	10,963,612
Results of poll	591,660,420 93.78%	39,270,151 6.22%		10,969,552
11. Approval for the issue of Ordinary Warrants to Directors who are Shareholders				
Proxies received	583,306,900	16,796,006	12,343,186	3,089,115
Results of poll	595,647,549 93.18%	43,587,682 6.82%		3,204,805

Resolution	For	Against	Open	Abstain
12. Election of proposed Director – Mr Matthew Sheahan				
Proxies received	611,805,841	2,734,152	12,700,687	1,512,624
Results of poll	625,005,552 95.49%	29,525,828 4.51%		1,512,624
13. Election of proposed Director – Mr Lawrence First				
Proxies received	602,657,174	2,901,342	12,700,687	10,494,101
Results of poll	615,856,885 95.40%	29,693,018 4.60%		10,494,101
14. Election of proposed Director – Mr Jason Ireland				
Proxies received	611,957,589	2,896,275	12,428,187	1,471,253
Results of poll	624,884,800 95.46%	29,687,951 4.54%		1,471,253
15. Election of proposed Director – Mr Robert Smith				
Proxies received	609,893,689	4,960,175	12,428,187	1,473,253
Results of poll	622,820,900 95.15%	31,751,851 4.85%		1,471,253
16. Election of proposed Director – Mr Richard Wallman				
Resolution withdrawn.				
17. Election of proposed Director – Mr Kyle Cruz				
Proxies received	609,221,811	4,947,785	13,112,455	1,471,253
Results of poll	622,833,290 95.15%	31,739,461 4.85%		1,471,253

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