

Boart Longyear Limited ABN 49 123 052 728

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## BOART LONGYEAR ANNOUNCES CHANGES TO ITS BOARD OF DIRECTORS

Boart Longyear Limited (ASX: BLY) (the **Company** or **Boart Longyear**) the world's leading supplier of drilling services, equipment and tooling for mining and drilling companies, announces the following change to its Board of Directors, with Mr Eric Waxman retiring from the Board effective immediately.

Eric joined the board in September 2017 as a nominated director of certain funds and accounts managed by affiliates of Ares Management LLC made pursuant to the agreement of the Company and supporting creditors through the 2017 recapitalisation project. The board and management would like to thank Eric for his contributions over the past few years.

## About Boart Longyear

Established in 1890, Boart Longyear is the world's leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, downhole instrumentation and parts and services.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at <u>www.boartlongyear.com</u>. To get Boart Longyear news direct, follow us on <u>Twitter</u>, <u>LinkedIn</u> and <u>Facebook</u>.

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