



Boart Longyear Limited

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29 May 2017

Boart Longyear Recapitalisation: Court of Appeal – Appeal unsuccessful

Boart Longyear Limited (**ASX:BLY**) (**Boart Longyear** or the **Company**) announces that the New South Wales Court of Appeal dismissed the appeal brought by First Pacific Advisors (**First Pacific**) challenging the order of the Supreme Court of New South Wales convening creditors' meetings (**Creditors' Meetings**) to consider two Australian schemes of arrangement (the **Creditors' Schemes**) forming part of the Company's previously announced recapitalisation.

Accordingly, the Creditors' Meetings will take place as planned on 30 May 2017. The Company will advise the market on their outcome.

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