



Boart Longyear Limited

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Boart Longyear Recapitalisation: Creditors Approve Recapitalisation

Boart Longyear Limited (**ASX:BLY**) (**Boart Longyear** or the **Company**) advises that the Secured Creditors' Scheme Meeting and Unsecured Creditors' Scheme Meeting, forming part of the Company's previously announced recapitalisation, were both held today. All resolutions submitted to creditors at each meeting were passed on a poll by the requisite majorities by value and number of those creditors entitled to vote.

Set out below is the current expected timetable to complete and implement the recapitalisation:

Event	Date
AGM	13 June 2017
Second court hearing for the Creditors' Schemes	4 July 2017
Implementation date	11 July 2017

The dates in the above timetable are indicative only and subject to change.

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