



## **Re-domiciliation Transitional Policy**

Effective Date: September 30, 2021

Boart Longyear Group Ltd. (Ontario Corporation No. 002854330 / ARBN 652 848 103) (the "**Company**") is the sole shareholder of Boart Longyear Limited ACN 123 078 728 ("**BLY**"). BLY was previously the ultimate holding company of the Boart Longyear group of companies and will be de-listed from the Australian Securities Exchange on 6 October 2021.

The purpose of this policy is to provide for the adoption of the following policies, board charters and board committee charters of BLY by the Company including:

- the Audit, Safety and Risk Committee Charter;
- the Boart Longyear Board of Directors Charter;
- the Environmental, Health and Safety Policy;
- the Retaliation and Whistleblower Policy;
- the External Audit Policy;
- the Risk Management Policy;
- the Workforce Diversity Policy; and
- any other or additional policies or charters of BLY,

(together the "**Transitional Policies and Charters**").

The Company will undertake a comprehensive review within twelve months of the date of this policy of the Transitional Policies and Charters and make any updates as deemed necessary by the Company.