1 September 2017

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Boart Longyear Limited (ASX Code: BLY) - Notification under Section 708A(5)(e) of the Corporations Act

Boart Longyear Limited (BLY) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. BLY has today issued 12,819,856,252 fully paid ordinary shares without disclosure to investors under Part 6D.2 of the Corporations Act;

2. As at the date of this notice:
   
   (a) BLY has complied with the provisions of Chapter 2M of the Corporations Act as they apply to BLY;

   (b) BLY has complied with section 674 of the Corporations Act; and

   (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(5)(e) of the Corporations Act.

Yours sincerely

Fabrizio Rasetti
Company Secretary
Boart Longyear Limited