



**Boart Longyear Limited**  
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21 September 2015

### **Unmarketable Parcel Share Sale Facility Update**

Boart Longyear Limited (**ASX:BLY**) – On 6 July 2015, Boart Longyear informed shareholders of its implementation of an Unmarketable Parcel Share Sale Facility (“the Facility”) to provide shareholders the opportunity to divest small parcels of Company shares. The Facility provided for a Sale Price of the volume weighted average price calculated after sale of all shares participating in the Facility, with payment to participating shareholders expected on 2 September 2015.

The Company advises that the sale of shares participating in the Facility has not yet been completed due to low daily volumes of sales of the Company’s shares on the ASX. The sale process will be completed as soon as practicable, following which the Sale Price will be calculated, and payment of the Sale Proceeds will be made to participating shareholders. The Company regrets the time required to complete the sale process and that is not able to provide an estimate of when completion will occur.

Participating shareholders with any queries may contact the Company’s Information Line by telephone on 1300 717 669.

#### **About Boart Longyear**

Celebrating its 125 year anniversary in 2015, Boart Longyear is a leading global supplier of drilling services, drilling equipment and performance tooling. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, and production drilling.

The Global Drilling Services division operates in 30 countries for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, and aftermarket parts and services to customers in over 100 countries.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia. More information about Boart Longyear can be found at [www.boartlongyear.com](http://www.boartlongyear.com). To get Boart Longyear news direct, visit <http://www.boartlongyear.com/rssfeed>.

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